

Message Text

LIMITED OFFICIAL USE

PAGE 01 BERN 05404 291128Z

15

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 TRSE-00 SEC-01 SSO-00 /021 W

----- 033307

O 291100Z NOV 76

FM AMEMBASSY BERN

TO SECSTATE WASHDC IMMEDIATE 3570

LIMITED OFFICIAL USE BERN 5404

EO 11652: N/A

TAGS: CFED SZ

SUBJ: FACILITATIATIVE ASSISTANCE TO SEC - EXEL BANK - WITHDRAWAL
OF SWISS FEDERAL BANKING COMMISSION AUTHORIZATION TO DO
BUSINESS

REF: A) STATE 252012; B) BERN 4753; C) STATE 263344

1. EMBASSY RECEIVED NO RESPONSE TO ITS LETTER OF NOV 1,
1976 BASED ON REFTEL C, AND ASKING FOR FURTHER INFO ON BANK
EXEL.

2. ON NOV 29 A LETTER FROM THE DIRECTOR OF THE SECRETARIAT
(BERNHARD MUELLER), SWISS FEDERAL BANKING COMMISSION (SFBC),
WAS DELIVERED BY HAND. IT STATES THAT SFBC AUTHORIZQTION
TO EXEL HAS BEEN WITHDRAWN. FULL TEXT OF LETTER (EMBASSY
TRANSLATION) IS AS FOLLOWS: QUOTE: WE HAVE THE HONOR TO
INFORM YOU THAT THE FEDERAL BANKING COMMISSION HAS WITHDRAWN
ITS AUTHORIZATION TO DO BUSINESS IN SWITZ FROM BANK
EXEL. IN ACCORDANCE WITH ARTICLE 23 OF THE SWISS LAW COVERING
BANKS AND SAVINGS INSTITUTIONS, WITHDRAWAL OF THIS AUTHORI-
ZATION MEANS THAT THE BANKS NAME WILL BE REMOVED FROM THE
COMMERCIAL REGISTER AND ITS ASSETS LIQUIDATED. THE
LIQUIDATORS DESIGNTED BY THE COMMISSION ARE FIDUCIAIRE
EXPERTA SA. UNQUOTE.

DAVIS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: saccheem
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BERN05404
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760441-0376
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976115/aaaaaegv.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 252012, 76 BERN 4753, 76 STATE 263344
Review Action: RELEASED, APPROVED
Review Authority: saccheem
Review Comment: n/a
Review Content Flags:
Review Date: 13 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 MAY 2004 by woolfihd>; APPROVED <07 SEP 2004 by saccheem>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FACILITATIVE ASSISTANCE TO SEC - EXEL BANK - WITHDRAWAL OF SWISS FEDERAL BANKING COMMISSION
AUTORIZATION TO DO BUSINESS
TAGS: CFED, SZ
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006